

Contract Summary

(Including effects of proposed Second Amendment)

Agreement: Fuel System Agreement for Southwest Florida International Airport

Lessee: RSW Fuel Company LLC
c/o Michael Hardesty
Delta Air Lines, Inc.
1030 Delta Blvd. – Dept. 857
Atlanta, GA 30320

Leased Premises: RSW Fuel Storage Area, Fuel System Improvements, and GSE Fueling Facility

Allowed Use(s): Receiving, storing, distributing, and dispensing fuel into aircraft and ground service equipment

Term of Lease: October 1, 2011 to 11:59 p.m. on September 30, 2041 *[being extended to September 30, 2054]*

Rent: a Flowage Fee (initially 1 cent per gallon, subject to CPI adjustments) applicable to fuel dispensed to Non-Signatory Users; plus

Fuel System Rent of \$168,140.44 per month (subject to CPI adjustments); plus

Fuel System Area Land Rent of \$4,851.45 per month (subject to CPI adjustments *[Increased to \$9,345.45 per month effective October 1, 2024]*); plus

GSE Fueling Facility Rent of \$312.34 per month (subject to CPI adjustments); plus

A Fuel System Casualty Insurance Reimbursement Charge.

Insurance: Authority will carry:
Fire and extended coverage risks, as may be insurable at a reasonable premium

Lessee will carry:
Fuel Facilities Aviation Liability: \$100 million
Environmental Site Specific Liability: \$10 million

Note: This page is intended as a general summary only, for ease of review, and is not a part of the contract. In the event of any conflict between this page and the proposed contract, the contract (being more precise) will prevail.