

Lease Summary

Tenant:	LFC Management Services, Inc. 315 East New Market Road Immokalee, FL 34142
Leased Premises:	Office #104, containing a total of approximately 258 square feet, in the Authority's multi-use (bulk) hangar at Page Field
Allowed Use(s):	office space to support Lessee's Part 91 flight operations associated with its aircraft pursuant to the Hangar Space Agreement
Term of Lease:	The term will commence on October 1, 2023, and will continue thereafter month-to-month basis, until the earlier of: (a) one of the parties terminates this lease with 30 days' written notice prior to the end of a calendar month; or (b) the end of the calendar month in which Lessee's Hangar Space Agreement expires or is terminated.
Rents and Fees:	\$387.00 per month
Security/Perf. Guaranty:	\$1,200.00
Insurance:	Commercial General Liability in the amount of \$2,000,000; Business Auto Liability in the amount of \$1,000,000 (if Lessee will operate a vehicle on the airside).

Note: This page is intended as a general summary only, for ease of review, and is not a part of the contract. In the event of any conflict between this page and the proposed contract, the contract (being more precise) will prevail.