

Lease Summary

Tenant:	Banyan River LLC 13221 Ponderosa Way Fort Myers, FL 33907
Leased Premises:	Office #107, containing a total of approximately 258 square feet, in the Authority's multi-use (bulk) hangar at Page Field
Allowed Use(s):	office space to support Lessee's Part 91 flight operations associated with its aircraft pursuant to the Hangar Space Agreement
Term of Lease:	The term will commence on February 1, 2025, and will continue month-to-month basis, until the earlier of: (a) one of the parties terminates this lease, effective at the end of any calendar month, by giving the other party written notice at least 30 days prior to the end of that calendar month; or (b) the end of the calendar month in which Lessee's "Hangar Space Agreement" expires or is terminated
Rents and Fees:	\$387.00 per month
Security/Perf. Guaranty:	\$1,200.00
Insurance:	Commercial General Liability in the amount of \$2,000,000; Business Auto Liability in the amount of \$2,000,000 (if Lessee will operate a vehicle airside).

Note: *This page is intended as a general summary only, for ease of review, and is not a part of the contract. In the event of any conflict between this page and the proposed contract, the contract (being more precise) will prevail.*