

Contract Summary

[Including effects of proposed First Amendment in italics]

Tenant:	ABM Aviation, Inc. (f.k.a. Air Serv Corporation) 14141 Southwest Freeway, Suite 477, Sugar Land, TX 77478
Leased Premises:	Room # 1067, located on the first floor of the terminal, in bag claim (approximately 160 square feet) <i>[adds a curbside storage space, which is approximately 48 square feet, effective December 1, 2023, for a total of 208 square feet]</i>
Allowed Use(s):	office and storage space for tenant's provision of services to airlines at RSW
Term of Lease:	commencing on August 1, 2014; will continue month-to-month thereafter until terminated by either party giving 30 days advance written notice
Rents and Fees:	initial monthly rent of \$1,355.33, subject to change effective October 1, 2014, and not more frequently than annually thereafter, with Authority giving at least 30 days advance written notice of such change. <i>[effective December 1, 2023, monthly rent increases to \$2,446.77]</i>
Security/Perf. Guaranty:	\$4,230.00 <i>[effective December 1, 2023, increases to \$7,000]</i>
Insurance Requirements:	Lessee must keep in force insurance required by its grounds service and skycap service permit.

Note: ***This page is intended as a general summary only, for ease of review, and is not a part of the contract. In the event of any conflict between this page and the proposed contract, the contract (being more precise) will prevail.***