

Contract Summary

[Includes effects of proposed First Amendment]

Licensee:	New Cingular Wireless PCS, LLC 1025 Lenox Park Blvd. NE Atlanta, Georgia 30319
Premises:	non-exclusive use of a common-use monopole communications tower at RSW, and an existing single story equipment building adjacent to, and serving, said tower.
Allowed Activity:	placement of equipment for transmission and reception of communications signals
Term of Agreement:	May 9, 2006, to May 31, 2010. Three (3) additional five (5) year periods unless Licensee opts not to renew. <i>[Effective June 1, 2025, the Agreement shall be extended for 2 years through May 31, 2027.]</i>
License Fee:	\$1,000.00 per month until Relocation Date; then \$1,500.00 per month. Increases to \$1,725.00 on June 1, 2010, \$1,983.75 on June 1, 2015, and \$2,281.31 on June 1, 2020. <i>[Effective June 1, 2025, the monthly license fee shall increase to \$2,623.51.]</i>
Security/Perf. Guaranty:	n/a
Insurance Requirements:	commercial general liability of \$2,000,000 per person, \$3,000,000 per occurrence; property damage insurance of \$500,000.

Note: This page is intended as a general summary only, for ease of review, and is not a part of the contract. In the event of any conflict between this page and the proposed contract, the contract (being more precise) will prevail.