

RESOLUTION NO. 24-____-____

A RESOLUTION APPROVING THE ISSUANCE OF NOT TO EXCEED \$600,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF AIRPORT REVENUE BONDS, SERIES 2024 (AMT) FOR PURPOSES OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA (THE "COUNTY"):

SECTION 1. FINDINGS. It is hereby found and determined that:

(A) The County desires to approve the issuance of not to exceed \$600,000,000 in aggregate principal amount of its Airport Revenue Bonds, Series 2024 (AMT) (the "Bonds") secured in whole or in part by Airport revenues and/or Passenger Facility Charges for the purposes of (1) financing the costs of certain capital improvements to the Southwest Florida International Airport (the "Airport"), including, (a) expansion of the Airport's Main Terminal building, including construction of a new Concourse E and nine additional TSA security screening checkpoints, gate expansion and baggage handling system expansion (collectively, the "Project"); the Project will be constructed immediately west of, and connected to, the Main Terminal Expansion and will include 14 new gates and approximately 215,000 square feet over three levels (apron, departures, and mezzanine/mechanical) and includes 50 new airline ticket counter and bag drop stations, 40 airline check-in kiosk locations, a VIP lounge, administrative and support offices, restrooms and concessions; a new bag system that includes four new in-line automated explosive detection machines, four airline bag claim units, six airline bag make-up units, and connectivity to the existing bag system providing added capacity and redundancy; a new 90 foot wide Concourse E construction including concession areas, restrooms, passenger gate hold rooms, 14 passenger boarding bridges and operations support space; chiller replacement and expansion; airside improvements that include new taxiways, taxi lanes and aircraft parking apron capable of accommodating Group III and Group V aircraft, and an expanded aircraft hydrant fueling system; landside roadway and terminal curb modifications that include adding lanes infills on the upper departures level roadway, an expanded public pickup curb, converting the existing public curb into three commercial lanes and converting the existing commercial curb into five public lanes; with new automated security and access control systems; connectivity to the existing terminal at the main terminal lobby and existing Concourse D, and well as various vertical circulation elevators, escalators and stairs to satisfy life-safety and code requirements; (2) funding necessary deposits to the reserve account securing the Bonds; and (3) paying costs related to the issuance of the Bonds.

(B) On the date hereof, in accordance with all requirements of law, upon reasonable public notice setting forth the location and nature of the Project and the

proposed issuance of the Bonds by the County, which notice was published on August 22, 2024 in the *News-Press*, a newspaper of general circulation in the County, a copy of the affidavit of publication of such notice being attached hereto as Exhibit A, the County held a public hearing at which hearing a quorum of the Board of County Commissioners of the County (the "Board") were present and members of the public were afforded reasonable opportunity to be heard on all matters pertaining to the issuance of the Bonds and the location and nature of the Project, in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code").

(C) The Board is the elected legislative body and has jurisdiction over the entire area in which the Project is located.

(D) For purposes of meeting the requirements of Section 147(f) of the Code, the Board is required to approve the issuance of the Bonds to finance the Project.

SECTION 2. APPROVAL. For purposes of meeting the requirements of Section 147(f) of the Code, the Board hereby approves the issuance of the Bonds to finance the Project as described herein.

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SECTION 3. EFFECTIVE DATE. This Resolution shall become effective immediately upon final approval hereof.

DULY ADOPTED, in Regular Session this 5th day of September, 2024.

**BOARD OF COUNTY COMMISSIONERS
OF LEE COUNTY, FLORIDA**

(SEAL)

By: _____
Mike Greenwell, Chairman

ATTEST:

TERRY MALLOW, DEPUTY CLERK

Deputy Clerk

APPROVED AS TO FORM:

County Attorney

EXHIBIT A

AFFIDAVIT OF PUBLICATION