

# BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

1. <b>REQUESTED MOTION/PURPOSE:</b> Conduct a Public Hearing to Adopt a TEFRA Resolution & the Issuance of Lee County Airport Revenue Series 2024 AMT Bonds.	5. <b>CATEGORY:</b> 23 Public Hearing
2. <b>FUNDING SOURCE:</b> NA	6. <b>ASMC MEETING DATE:</b>
3. <b>TERM:</b> N/A	7. <b>BoPC MEETING DATE:</b> 9/5/2024
4. <b>WHAT ACTION ACCOMPLISHES:</b> Conduct TEFRA Public Hearing	

8. **AGENDA:**

☐ CEREMONIAL/PUBLIC PRESENTATION  
☐ CONSENT  
☐ ADMINISTRATIVE  
☒ PUBLIC HEARING

9. **REQUESTOR OF INFORMATION:  
(ALL REQUESTS)**

NAME Richard Wm. Wesch  
DIV. County Attorney

10. **BACKGROUND:**

The Federal Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) requires that a public hearing be held prior to the County's issuance of tax exempt Airport Revenue Bonds. The public hearing and BOCC approval are required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The TEFRA hearing provides the public an opportunity to comment on the tax-exempt bond proceeds to finance a portion of the RSW terminal expansion phase 2 (concourse E) project. All required notices of this hearing have been posted on the Airport and County's website as well as advertised in the News Press. The Resolution approves the issuance of the Series 2024 AMT Bonds to finance the RSW terminal expansion phase 2 (Concourse E) for purposes of Section 147 (f) of the Code.

**Attachments:**

1. TEFRA Resolution
2. TEFRA Notice

11. **RECOMMENDED APPROVAL**

<u>DEPUTY EXEC DIRECTOR</u>	<u>COMMUNICATIONS AND MARKETING</u>	<u>OTHER</u>	<u>FINANCE</u>	<u>PORT ATTORNEY</u>	<u>EXECUTIVE DIRECTOR</u>
				Richard Wm. Wesch	Steven C. Hennigan

12. **SPECIAL MANAGEMENT COMMITTEE  
RECOMMENDATION:**

APPROVED  
APPROVED as AMENDED  
DENIED  
OTHER

13. **PORT AUTHORITY ACTION:**

APPROVED  
APPROVED as AMENDED  
DENIED  
DEFERRED to  
OTHER