

BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

- | | |
|--|--|
| 1. REQUESTED MOTION/PURPOSE: Request Board approve an Amended and Restated Master Bond Resolution | 5. CATEGORY: 25
County Administrative Agenda |
| 2. FUNDING SOURCE: N/A | |
| 3. TERM: N/A | 6. ASMC MEETING DATE: |
| 4. WHAT ACTION ACCOMPLISHES: This item amends and restates the Master Bond Resolution adopted in March 2000 | 7. BoPC MEETING DATE: 9/5/2024 |

8. AGENDA:

☐ CEREMONIAL/PUBLIC PRESENTATION
☐ CONSENT
☐ ADMINISTRATIVE
☒ COUNTY ADMINISTRATIVE

9. REQUESTOR OF INFORMATION: (ALL REQUESTS)

NAME Richard Wm. Wesch
DIV. County Attorney

10. BACKGROUND:

In March 2000, the Board of County Commissioners adopted a Master Bond Resolution authorizing the issuance of airport revenue bonds in multiple series from time to time to finance or refinance the cost of improvements at Southwest Florida International Airport. The resolution provides for the rights of the bondholders, the payment of debt service from net revenues, handling of bond proceeds, bond covenants and various other provisions.

Since the adoption of the Master Resolution in March 2000, there have been a variety of changes to bond financing, the airport industry, the Port Authority and the Port Authority's financing needs. With the upcoming Series 2024 bond issuance, an opportunity is provided to make amendments to the Master Resolution to better address such changes. This item requests that the Board approve an Amended and Restated Master Bond Resolution

Attached is a copy of the Amended and Restated Master Bond Resolution with black line changes.

Attachments:

1. Amended and Restated Bond Resolution

11. RECOMMENDED APPROVAL

DEPUTY EXEC
DIRECTOR

COMMUNICATIONS
AND MARKETING

OTHER

FINANCE

PORT ATTORNEY

EXECUTIVE DIRECTOR

Richard Wm.
Wesch

Steven C.
Hennigan

12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:

APPROVED
APPROVED as AMENDED
DENIED
OTHER

13. PORT AUTHORITY ACTION:

APPROVED
APPROVED as AMENDED
DENIED
DEFERRED to
OTHER